



AMERICAN
PRIDE
BANK



Commercial Loan Checklist

Financing as simple as 1-2-3...

1

*Gather the
Required
Information*

2

*Complete the
Enclosed Loan
Application*

3

*Present All
Required
Documents to a
Loan Officer for
Processing*

Commercial Loan Application Required Documents

- Personal Financial Statements for all Guarantors/Principals
- Two Years of Income Tax Returns for the Business and Guarantors/Principals
- Updated Profit & Loss Statement
- Previous Two Year-End Financial Statements
- Sales Contract and Legal Description for Real Estate Loans
- Cost Estimates for Projects/Proposals
- Projections for Business Purchases

Additional Documentation by Business Type

Sole Proprietorship / DBA

- Sole Proprietorship Resolution
- Business License, if Applicable
- Owner's Social Security Number
- Business EIN, if Issued

Partnership

- Partnership Resolution
- IRS-Issued TIN Documentation or Business Tax Return
- Partnership Agreement

Limited Liability Company / LLC

- LLC Resolution
- Evidence of Existence from Secretary of State Website
- Operating Agreement, if Available
- Articles of Organization
- IRS-Issued TIN Documentation or Business Tax Return

Corporation / For-Profit or Nonprofit

- Corporate Resolution
- Evidence of Corporate Existence
- Articles of Incorporation
- IRS-Issued TIN Documentation or Business Tax Return
- Meeting Minutes Identifying Authorized Individuals, for Nonprofits

Unincorporated Organization

- Organization Resolution
- Organization TIN or Member's Social Security Number
- Meeting Minutes Identifying Authorized Individuals

Branches & Offices

4740 Log Cabin Dr. Macon, GA 31204 - 478.784.1448
4511 Forsyth Rd. Macon, GA 31210 - 478.784.1450
1010 Pine Ridge Ct. Athens, GA 30606 - 706.534.9689
6503 North Point Pkway Alpharetta, GA 30022 - 678.233.2700
4001 Russell Pkway Warner Robins, GA 31088 - 478.922.5010
6135 W Sitka St. Tampa FL 33634 - 813.761.6276 (By Appointment Only)

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